

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR SUPPLY CHAIN FINANCE	
Type of Transaction	Charges (In INR)
A. LOAN PROCESSING CHARGES	
Processing Fee (Non-Refundable)	As described in Sanction letter
Stamp duty	As applicable
Escrow Account Opening	As per actuals to be borne by customer
CERSAI charges	INR 500 + GST (per limit)
ROC Registration Charges	INR 4000 Inclusive of taxes (per form CHG -1)
IU Reporting charges ¹	INR 500 Inclusive of taxes (per annum per loan)
¹ IU charges will be deducted upfront from disbursal (for Fresh onboarding & Renewals)	
B (i) PART PAYMENT / PRE-PAYMENT CHARGES	
Part payment	NIL charges
Foreclosure/Pre-payment Charges	Foreclosure is not allowed within 6 months (i.e. Lock-in Period) of First Drawdown After Lock-in period, foreclosure charges of 4% shall be applicable on Principle Outstanding in case of BT. In case of repayment from own sources of funds, NIL foreclosure charges shall be applicable
<p><i>The above part prepayment and foreclosure charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time.</i></p> <p><i>Please note that HFCL does not charge foreclosure or pre-payment penalties on all floating rate term loans sanctioned to individual borrowers, for the purposes other than business.</i></p> <p><i>The charges described in the Sanction Letter supersedes the above-mentioned charges</i></p>	
C. OTHER SERVICE CHARGES	
Repayment Bounce Penalty	INR 700/- (per Bounce)
Penal charges ²	1% per month on overdue amount (Normal Interest will continue to be levied on the Principle Outstanding until its repaid)
Duplicate No Objection Certificate (NOC) Issuance Charges	NIL
Statement of Account	NIL
Repricing/Rate Switch Fees (Floating to Fixed)	Not Allowed
Legal & Incidental Charges	As per actuals
Non-compliant Charges for non- submission of Post disbursal documents (post breach of commitment date)	INR 2500 one-time inclusive of taxes (per loan)
Stock Audit	INR 7500 inclusive of taxes (per Audit)
³ Penal charges / Payment Default charges shall mean such charges which are applicable upon default in payment of all or any part of the Facility Obligations	
PRICING GRID	
Minimum Interest Rate	9%
Maximum Interest Rate	Upto 16%
<p>HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk graduation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.</p>	

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Please note that the above interest rates are prevailing range charged by HFCL and are subject to revision from time to time on sole discretion of HFCL. The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.

CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES

During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan application form, loan agreement and Sanction letter/Most Important document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility.

Post disbursal of the loan, Welcome letter and amortization schedule is sent to the customers for their ready reference and records